Please attach the copy of PAN Card **Under Old Regime/Scheme**

Model School Rohtak

INCOME TAX CALCULATION FORM

Financial Year 2022-23

EMP NO: _____ NAME: _____ F. NAME _____

RESIDENTIAL ADDRESS:_____

OWN/RENTED/Govt ACCO. RENT: Rs._____ (YLY) PAN: _____ SEX: **Male/Female**

DATE OF BIRTH: ____/____/____ ASSESSMENT YEAR: **2023-24** MOBILE NO. _____

STATUS: **INDIVIDUAL** **EMAIL-ID** **@**

1.	**A)** i)**Salary** **(as per Salary Statement including LTC, Remuneration and Arrears)** ii) Pension iii) House Rent Allowance Less: - Children Education Allowance u/s 10 (14) (Rs. 100/- p.m. per child up to a maximum of 2 children) **PERQUISITES:-** i) 10% of the cost of Articles as provided by the Society. ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the Society.. iii) Other Perquisites **Note:** Copy of the **Salary Statement** should be attached as proof. **B)** Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:- a) Actual House Rent received …… b) Rent paid in excess of 1/10th of the Salary **(B.P.+D.A.)**…… c) 40% of the Salary. ……..…… Least of the above is exempted) **C)** Gross Salary (A-B) **Less: Standard Deduction** (U/S – 16) **(INCOME CHARGEABLE UNDER THE HEAD "SALARY")**	…… …… …… …… …… …… _____ **-50,000/-**	_____ _____
2.	Annual Rent Received …… Less: Taxes actually paid to local authority …….. Annual Income from Rent …….. Less: Deductions claimed u/s 24 Name & PAN of Bank …… Interest paid on borrowed capital ……. (-) **(Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00 on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999) Photocopy of Registry & completion/ occupied certificate from competent authority be attached.)** **INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROPERTY"** **Note :-Name and PAN of Bank are mandatory**	_____	_____
3.	Income from other Sources:- i) Remuneration Income from CBSE or other ii) Bank Interest from Saving A/Cs iii) Other Interest on FDRs etc. iv) Other Income **(It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year)** **INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"**	…….. …… …… …… ……	_____
4.	Gross Total Income (1+2+3)	**C/F Amount**	

5.	**Deductions u/s Ch. VI-A** **a) Savings u/s 80 C** i) P.F. : ……. ii) A.P.F. : …….. iii) L.I.C. : …….. iv) P.P.F. : …….. v) Repayment of HBL : …….. vi) New Purchase of NSC's : ……. vii) MEP/UTI/Mutual Fund : ……. ix) Tuition Fee (For two children) : ……. xi) PLI/ FDR (5 Years) : ……. xii) Sukanya Samriddhi Yojana : ……. xiii)Others : …….. Total (i to xiii) limited to Rs. 1,50,000/- :_____ **b) Saving u/s 80CCG**(50% of Investment in RGESS, Max. upto Rs. 25,000/-and subject to G.T.I.<Rs. 10 Lac) **: _____** **c) 80 D _____ d) 80DD _____ e) 80E _____** **f) 80 U _____ g) 80GG _____ h) 80TTA _____** **i)80CCD(1)B _____(Attacth copy of Deposit Slip)** **Total of a to i :**	**B/F Amount** _____	_____
6.	Taxable/Total Income (4-5)		
7.	<table><tr><td colspan="3">Calculation of Income Tax (Under Old Scheme of Tax Calculation)</td><td colspan="2">Normal Rate of Tax</td><td>For Senior Citizen</td></tr><tr><td colspan="3">Basic Exemption=====>>>>>>></td><td colspan="2">Rs. 2,50,000</td><td>Rs. 3,00,000</td></tr><tr><td>S. No</td><td>Slab Rates</td><td>Bifurcation of Income</td><td>% of Tax</td><td>Income Tax</td><td>Income Tax</td></tr><tr><td>1.</td><td>Up to Basic Exemption 2.5 lacs</td><td></td><td>0%</td><td></td><td></td></tr><tr><td>2.</td><td>Above Basic Exemption to Rs. 5 Lacs</td><td></td><td>5 %</td><td></td><td></td></tr><tr><td>3.</td><td>Above Rs. 5 Lacs to Rs. 10 Lacs</td><td></td><td>20 %</td><td></td><td></td></tr><tr><td>4.</td><td>Above Rs. 10 Lacs</td><td></td><td>30 %</td><td></td><td></td></tr><tr><td></td><td>Total</td><td></td><td></td><td></td><td></td></tr></table>		
8.	Income Tax Payable :_____ Less :- Rebate U/s 87A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 500000/-) :_____ Total Income Tax Payable :_____ Add:- 4 % (Health and Education Cess) :_____		_____
9.	Tax Deducted at source a) Already deducted _____ b) To be deducted _____		_____

Place: ROHTAK
Date:

Signature of Employee

Note: Submit the Tax Calculation Form along with photocopy of all required documents and one copy of Salary Statement with the Salary Section upto 25.01.2023, otherwise salary will be processed in the month of Feb.2023 and the Salary for the month of Feb., 2023 will be released after calculating Income Tax, assuming other savings as NIL. No separate Individual Salary Bill for the month of Feb. 2023 will be issued.